

MAINE DEPARTMENT OF TRANSPORTATION
MAINE WOODS TO WATER RAIL CONNECTION PROJECT
CONSOLIDATED RAIL INFRASTRUCTURE AND SAFETY
IMPROVEMENTS (CRISI) 2022

**ATTACHMENT 4
BUDGET**

ATTACHMENT 4

APPROVED PROJECT BUDGET

Maine Department of Transportation Maine Woods to Water Rail Connection Project

I. APPROVED PROJECT BUDGET

The total estimated cost of the Project is \$56,800,509, for which the FRA grant will contribute up to 80% of the total Project cost, not to exceed \$45,440,407. The Grantee's Non-Federal Contribution is comprised of cash in the amount of \$11,360,102. Any additional expense required beyond that provided in this Agreement to complete the Project will be borne by the Grantee.

ATTACHMENT 4

Project Budget by Task

Task #	Task Name	Federal (FRA) Contribution	Non-Federal Contribution	Total Cost
1	Project Management	\$480,000	\$120,000	\$600,000
2	Improvements to Millinocket Railyard	\$2,811,293	\$702,823	\$3,514,116
3	Upgrade the Rail Spur from the Millinocket Railyard to the One North Industrial Site	\$1,738,237	\$434,559	\$2,172,796
4	Upgrade the One North Rail Spur (Brownfield)	\$1,548,736	\$387,184	\$1,935,920
5	Construct New Greenfield Loop Track	\$20,852,343	\$5,213,086	\$26,065,429
6	Rehabilitate Packard Siding (Seboeis Lake)	\$2,009,798	\$502,450	\$2,512,248
7	Track/bridge infrastructure improvements CP Bangor/Searsport Subdivision	\$6,480,000	\$1,620,000	\$8,100,000
8	Rail siding/Capacity improvements at the Mack Point Yard, Port of Searsport	\$9,520,000	\$2,380,000	\$11,900,000
Total		\$45,440,407	\$11,360,102	\$56,800,509

Revisions to the Approved Project Budget shall be made in compliance with Attachment 1 of this Agreement. The Grantee will document expenditures by task, and by Federal and Non-Federal Contributions, when seeking reimbursement from FRA.

ATTACHMENT 4

Project Budget by Source

Funding Source	Project Contribution Amount	Percentage of Total Project Cost
Federal Contribution (Amount of FRA Grant)	\$45,440,407	80%
Non-Federal Contribution	\$11,360,102	20%
<i>Highland Carbon Solutions:</i>	<i>\$6,034,869</i>	<i>10.7%</i>
<i>NBM Railways:</i>	<i>\$1,205,272</i>	<i>2%</i>
<i>Canadian Pacific Railways:</i>	<i>\$4,000,000</i>	<i>7%</i>
<i>MaineDOT:</i>	<i>\$120,000</i>	<i>0.3%</i>
Total Project Cost	\$56,800,509	100%